

Moved to Reference Manual: December 1, 2014 meeting

File: DBK-R

BUDGET TRANSFER PROCEDURES

The Superintendent of Schools is authorized by statute to manage the system in a fashion consistent with state law and policy determinations of the School Committee.

The Superintendent is authorized to transfer funds within Personal Service line items in a department or building, and within expense line items in a department or building up to a maximum of \$15,000 without prior School Committee approval. The School Committee will receive, at its next regularly scheduled meeting, a copy of all transfers that have been made.

The School Committee must approve in advance all other transfers above \$15,000 and those transfers from Personnel Items to Expense Items and between departments and schools. This is designed to maintain controls over site based budget management.

Any transfers impacting or involving grant funding, revolving account funding, or any other special revenue account will require School Committee approval.

First Reading: May 19, 2008

Second Reading: June 2, 2008

Adopted: June 2, 2008