

### **Deposits of Receipts and Revenues**

All revolving accounts will be deposited in bank accounts under the supervision of the Superintendent or his designee.

The School Committee will receive monthly financial statements from the Superintendent pertinent to each account. Such other financial statements as may be determined necessary to be either the committee or the administration will also be present.

Portions establish by law.

Adopted: Date of Manual Adoption

Legal Refs: MGL 41:35; 44:53; 71:17A; 71:71C; 71:71E; 71:71F

First Reading: waived

Second Reading: August 4, 2008

Revised & Adopted: August 4, 2008

1<sup>st</sup> reading: May 6, 2019

2<sup>nd</sup>/final reading & amended: May 20, 2019